

266/91/10

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PEEVEE CHARITABLE TRUST

THIS DEED of Declaration of Trust made this 7th day of November 1991 by ABDUL WAHAB P.V. S/o. Alavi Kutty aged about 42 years residing at Peevee House, Nilambur, hereinafter referred to as the "FOUNDER".

To and in favour of

1. Abdul Wahab P.V. S/o. Alavi Kutty P.V. aged about 42 years, residing at Peevee House, Nilambur, Ernad Taluk, Malappuram District.
2. Yasmine Wahab W/o. Abdul Wahab P.V. aged about 13 years residing at Peevee House, Nilambur, Ernad Taluk, Malappuram Dist.

(Contd)



(Time ago)
(Signature)
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 L. S. G. D. SECTION
 VAZHIKKADAVU

P.V. Abdul Wahab (the)



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3. Ali Mubarak, S/o. Alavi Kutty P.V., aged about 23 years, residing at Peevee House, Nilambur, Ernad Taluk, Malappuram Dt.

4. Hamza Peevee, S/o. Peevee Mohammed, aged about 51 years residing at Peeves, Charplachery, Palghat District, hereinafter referred as Trustees in these presents.

WHEREAS, the Founder of the Trust is desirous of establishing a Trust for Education, Charitable and Religious purpose in the name of "PEEVEE CHARITABLE TRUST".

AND WHEREAS, the Founder of the Trust has set apart a sum of Rs. 10,000/- (Rupees ten thousand only) to form the nucleus of the fund for the above named Trust.

AND WHEREAS, the Trustees above named have agreed to accept the said Trust on the Terms and conditions hereinafter appearing:

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Abdul Wahab

[Signature]

NOW THIS DEED OF TRUST WITNESSETH

1. The Name of the Trust shall be "PEEVEE CHARITABLE TRUST".
2. The Registered Office of the Trust shall be situate at Peevee House, Nilambur.
3. The term Trustees shall mean the Trustee for the time being of "PEEVEE CHARITABLE TRUST" and shall include any Trustee appointed in accordance with the provisions of this deed.
4. The settlor hereby settles a sum of Rs. 10,000/- (Rupees ten thousand only) in trust to be held by the Trustees hereinabove mentioned (including those who act as trustees in accordance with the provisions of these presents) for the purposes mentioned in this deed together with the accretions, accruals, additions thereto, including receipt by way of gifts & donations for the Charitable purposes hereinafter mentioned subject to the laws of the land.
5. The objects of the Trust are:

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x P.V. Abdul Wahab 




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EDUCATIONAL:

- (a) To construct and /or run educational institutions and/or to contribute to educational institutions.
- (b) To provide monetary and/or other assistance and to give free scholarships/prizes to deserving students undergoing general, professional, vocational, commercial and/or technical education or training.
- (c) To do all activities for the advancement of education.

MEDICAL:

- (a) To assist, establish, maintain and/or give donation and aid to dispensaries, hospitals and other institutions rendering medical aid.
- (b) To give medical aid to the poor and deserving people.
- (c) To assist, establish, maintain and/or give donations to sanatoria, Meternity and child Welfare centres and other clinics in Rural and/or Urban areas, and to assist/promote family planning programmes.

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P.V. Abdul Wahab

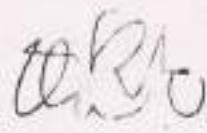


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BASIC WELFARE:

- (a) To aid Religious Institutions propagating, Islamic Philosophy, Religion, Arts and Culture.
- (b) To establish, maintain and /or run institutions imparting ancient puranic and other studies of Quoran.
- (c) To help poor people in performing marriages.
- (d) To arrange for free distribution of Meals, cloth and other necessary things to poor and needy people on important occasions and festival days.
- (e) To construct and/or run public libraries and reading rooms.
- (f) To construct, maintain and/or run art galleries, museums, parks, play grounds etc.,
- (g) To construct a public hall or auditorium and use the same for public meeting, symposiums any other convention for promotion of Art and culture.

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A.V. Abdulwahab 




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- (h) To construct and/or run a Kalyana Mandapam/or Marriage Hall.
- (i) To organise tournaments in the field of sports, games and institute prizes and medals for improvement of sports and games and other connected activities.
- (k) To contribute to any public cause.
- (l) To donate or contribute to any fund established by Central or State Governments for the Welfare and benefit of the General public including any specific relief fund.
- (m) To undertake Rural Development programmes.
- (n) To promote/provide for the welfare of orphans, Destitutes, widows and other deserving helpless persons or to contribute to any institutions engaged in such activities

GENERAL:

- (a) To protect animals from cruelty.
- (b) To promote unity and brotherhood amongst the members of the public.

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(c) To contribute to institutions or Trusts or bodies established for any one or more of the objects as mentioned herein above.

(d) To do such other acts in addition to and in furtherance of the above objects.


(e) To protect environment and to engage in activities protecting environment and to engage in such other activities.

Provided that if at any time hereinafter, it is held that any of the objects of the Trust is not a Charitable object according to Income tax law, then the other objects of this Trust excluding the objects so held to be not charitable will only be construed to be the objects of the Trust.

Provided that in carrying out any objects of general public utility as mentioned hereinabove, they shall not involve the carrying on of any activity for profit.

The properties shall vest in the Trust.

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a P.V. Abdul Wahab 



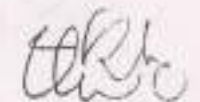
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6. The Founder of the Trust hereby declares that a sum of Rs.10 000/- (Rupees ten thousand only) by cash handed over by him to the Trustees has been dedicated for the Charitable purposes and other objects stated above.

The Trustees shall and will stand possessed of the said sum of Rs. 10,000/- (Rupees ten thousand only) upon Trust and also of any other moneys and/or properties which the Trustees may from time to time acquired or receive by way of gifts, donations or grants for augmenting the Trust and such donations or receipts may be accepted for the general purposes of the Trust or for any special or specific purpose connected with the objects of the Trust, indicated by the Donor. All the funds of the Trust and the income arising from the investments of the Trust funds shall be applied for the purpose of the Trust in such manner as the Trustees shall from time to time decide at their meetings in accordance with the objects of the Trust. No part of the Funds or the income shall be utilised for the benefit of any of the Trustees.

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x P.V. Abdulwahab 

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7. CONSTITUTION:

The number of Trustees shall not be less than TWO and not more than SEVEN. The first set of Trustees shall consist of the following persons:

1. Abdul Wahab P.V. S/o. Alavi Kutty P.V.
2. Yasmine Wahab W/o. Abdul Wahab P.V.
3. Mubarak S/o. Alavi Kutty P.V.
4. Hamza Peevee S/o. Peevee Mohammed

6. The first mentioned P.V. Abdul Wahab will be the Managing Trustee of this Trust for his LIFE TIME. The other Trustees shall hold office for a period of FIVE years. The retiring Trustees are eligible for reappointment and shall be appointed by the managing trustee in consultation with the other trustees. Vacancy arising in the office of the Trustees or the Managing Trustee by reason(s) of death, retirement or for other reason shall be filled in by the surviving or remaining Trustees.

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at P.V. Abdul Wahab *(Signature)*

True copy

(Signature)
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9.- MANAGEMENT:

The day -to-day conduct and Management of the affairs of the Trust shall be carried on by P.V. ABDUL WAHAB who shall be known as the Managing Trustee. He shall be the Managing Trustee till his life-time or until he chooses his successor to be the Managing Trustee.

10. The Managing Trustee or any one of the other Trustees shall have the power.

(a) To receive and keep all Trust funds and monies by way of gifts, donations, contributions and grants and other assets of the Trust.

(b) The Trustees may acquire, sell, invest in, divest of any movable or immovable property.

(c) The Trustees may borrow lend, advance monies in furtherance of any activities of the Trust.

(d) The Managing Trustee and any one of the other Trustees jointly and severally shall have the power to open bank accounts in the name of the Trust and to operate the same.

(Contd 11)

x P.V. Abdul Wahab *[Signature]*



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(e) The Trustees shall have power to frame rules unanimously for the proper administration and functioning of the Trust.

(f) The Trustees shall be entitled to accept deposit and/or obtain loans and to invest the Trust monies either with Banks or in other Institutions without violating any provisions of the Income Tax Act, 1961.

Provided always that the Trustees, while investing funds of the Trust, SHALL NOT violate provisions of the Income Tax Act 1961 under section 11 and 13 of the said Act as it is framed now, subject to such modifications, amendments or alterations to the Act that may be made in future.

Provided further that no clause abovesaid shall be construed as to permit the Trustees to violate the provisions of Section 11 and 13 of the Income Tax Act 1961.

11. The Trustees shall keep a true and correct account of all the Trust monies and the disbursements thereof and the accounts shall be made upto the end of 31st March each year.

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P.V. Abdul Wahab



Assistant Engineer
L.S.G.D. SECTION
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12. If for any reason the Trustees feel that they cannot carry on the objects of the Trust themselves, they shall transfer the funds of the Trust then available with its obligations and liabilities to any other Trust or Charitable institutions having similar objects and the decision of the Trustees in this respect shall be final.

IT IS HEREBY EXPRESSLY DECLARED THAT THE TRUST IS ABSOLUTE AND IRREVOCABLE.

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[Signature]
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P. V. Abdul Wahab *[Signature]*



The profession of the founder and all the trustees is business.

IN WITNESS WHEREOF, the Founder has signed this deed on all pages and Founder and Trustees have signed on the last page in the presence of undersigned witnesses on the day and year first above written at Nilambur Village, Eranad Taluk.

FOUNDER:

TRUSTEES:

ABDUL WAHAB P.V.

1.

YASMINA WAHAB K.A

2.

ALI. Mubarrats. P.V.

3.

Hamza Pevee

4.

WITNESSES:

B. Ramesh,
S/o. K. Balaraman,
Chartered Accountant,
Kallai Road,
Calicut - 673 002.

2. Mr. N. Balasubramanian,
S/o. Narasimhaiyer,
Kasaba Amson,
Calicut.

Prepared by B. Mohamed Musthafa
L. No. DAD 94, SAD 248, Kerala State.

TYPE WRITTE N.

Note of Corrections; Nil



* P.V. Abdul Wahab